

February 28, 2012

Historical Data used for Calculating Rating Transition Matrices and Cumulative Default Rates (on the basis of number of cases)

Historical data used for calculating Tables 1 – 3 and Tables 5 - 14 in JCR's press release "JCR Rating Transition Matrices and Cumulative Default Rates" dated February 28, 2012, 11-D-0928 are saved in the following folders and files:

Composition

Folder: "1yearRatingTransition"

2001_1yearTransition.xls, ..., 2010_1yearTransition.xls

- Calculation data for "Table 1. One-year Rating Transition Matrix"
- Calculation data for "Table 5. CDRs by Rating Category"

Folder: "3yearRatingTransition"

2001_3yearTransition.xls, ..., 2008_3yearTransition.xls

- Calculation data for "Table 2. Three-year Rating Transition Matrix"
- Calculation data for "Table 5. CDRs by Rating Category"

Folder: "5yearRatingTransition"

2001_5yearTransition.xls, ..., 2006_5yearTransition.xls

- Calculation data for "Table 3. Five-year Rating Transition Matrix"
- Calculation data for "Table 5. CDRs by Rating Category"

File: "BroadlyDefined3YearCDRs.xls"

- Calculation data for "Table 6. Broadly Defined 3-year CDRs by Rating Category (Average of past 10 years)"

Folder: "AssetBackedSecurities"

ABS_Lapseofmonths.xls

- Calculation data for "Table 7. 12-months Later Rating Transition Matrix"
- Calculation data for "Table 8. 24-months Later Rating Transition Matrix"
- Calculation data for "Table 9. 36-months Later Rating Transition Matrix"

ABS_OneYear.xls

- Calculation data for "Table 10. One-year (on a Calendar Year Basis) Average Rating Transition Matrix (for period 2009 - 2011)"
- Calculation data for "Table 11. One-year (on a Calendar Year Basis) Rating Transition Matrix for 2011"

Folder: "Other"

Other.xls

- Calculation data for "Table 12. Other Structured Finance Products and Investment Corporations (J-REITs)"
- Calculation data for "Table 13. Other Structured Finance Products"
- Calculation data for "Table 14. Investment Corporations (J-REITs)"