News Release

Japan Credit Rating Agency, Ltd.

26-D-0972
October 29, 2026

NIDEC Yet to See the Disclaimer of Audit Opinion Resolve—Audit Opinion and Its Impact on Financial Figures, Including Those from Prior Fiscal Years, Will Continue to Be Closely Monitored

The following is Japan Credit Rating Agency, Ltd. (JCR)'s opinion on the release of "Notice Concerning the Status of Efforts to Resolve the Disclaimer of Opinion" by NIDEC CORPORATION (security code: 6594).

(1) NIDEC CORPORATION (the "Company") announced on October 28 that auditing by the auditor and other procedures for the restated reports, including the securities report for the fiscal year ended March 2026, and other documents have not yet been completed and thus the documents could not be submitted by the target date, which was October 28. It plans to submit a Written Confirmation of Internal Management System to the Tokyo Stock Exchange, Inc. on October 30, as it is unable to obtain the auditor's reports containing the audit opinion.

(2) While some progress in the efforts aimed at resolving the disclaimer of opinion can be observed, additional confirmation procedures are continued. The Company plans to complete the additional procedures currently underway by the end of November; however, it has not been able to predict the specific timing of the completion of the audit and the filing of the restated reports and other documents, which leaves uncertainty regarding the reliability of its financial reporting. JCR will continue closely monitoring the audit opinion and its impact on financial figures, including those from prior fiscal years, as well as progress in the correction of governance and internal management.

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<Reference>
Issuer: NIDEC CORPORATION
Long-term Issuer Rating: #A+/Negative

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