

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

**Resonac Corporation (security code: -)**  
**(formerly Showa Denko Materials Co., Ltd.)**

<Withdrawal>

Long-term Issuer Rating: A

Shigenobu Tonomura, Takeshi Fujita

**Rating**

Issuer: Resonac Corporation

<Withdrawal>

Long-term Issuer Rating: A      Outlook: Stable

**Japan Credit Rating Agency, Ltd.**

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