

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit ratings at the request of the issuer.

CPI Property Group S.A. (security code: -)

<Withdrawal>

Foreign Currency Long-term Issuer Rating: A-
Bonds: A-

Masato Hotta, Shinji Asano

Rating

Issuer: CPI Property Group S.A.

<Withdrawal>

Foreign Currency Long-term Issuer Rating: A- Outlook: Negative

Issue	Amount (bn)	Issue Date	Due Date	Coupon	Rating
JPY 1.995 per cent. Senior Notes due 8 December 2028 under the EUR 3,000,000,000 Euro Medium Term Note Programme	JPY 3.0	Dec. 10, 2018	Dec. 8, 2028	1.995%	A-

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