

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

FUJI ELECTRIC CO., LTD. (security code: 6504)

<Withdrawal>

Long-term Issuer Rating: A+
Shelf Registration: Preliminary A+

Akihisa Motonishi, Hiroaki Sekiguchi

Rating

Issuer: FUJI ELECTRIC CO., LTD.

<Withdrawal>

Long-term Issuer Rating: A+ Outlook: Stable
Shelf Registration: Preliminary A+
Maximum: JPY 100 billion
Valid: Two years effective from February 28, 2024

<Reference>

Bonds: A+

Issue	Amount (bn)	Issue Date	Due Date	Coupon	Rating
Bonds no. 30	JPY 10	May 23, 2017	May 21, 2027	0.395%	A+
Bonds no. 31	JPY 10	May 25, 2018	May 25, 2028	0.400%	A+
Bonds no. 32	JPY 10	June 6, 2024	June 6, 2029	0.892%	A+

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