

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

The Takeda Healthcare Foundation (security code: -)

<Withdrawal>

Long-term Issuer Rating: A-

Tadashi Ono, Yosuke Sato

Rating

Issuer: The Takeda Healthcare Foundation

<Withdrawal>

Long-term Issuer Rating: A- Outlook: Negative

Japan Credit Rating Agency, Ltd.

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