## **News Release**

Datina



Japan Credit Rating Agency, Ltd.

24-D-1558 February 6, 2025

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

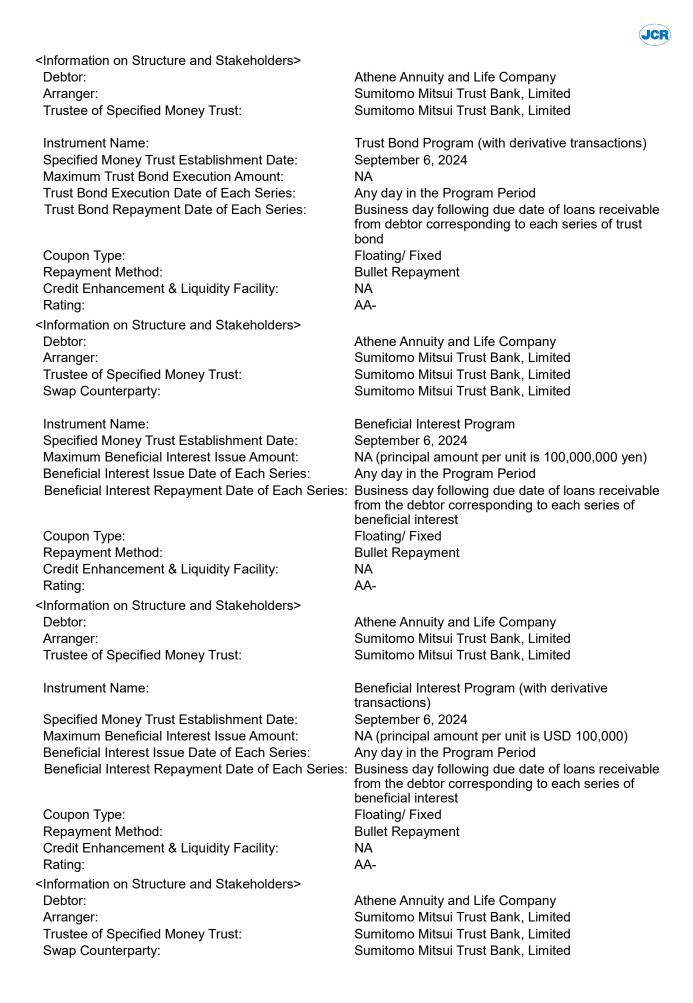
## Sumitomo Mitsui Trust Bank (00015311)

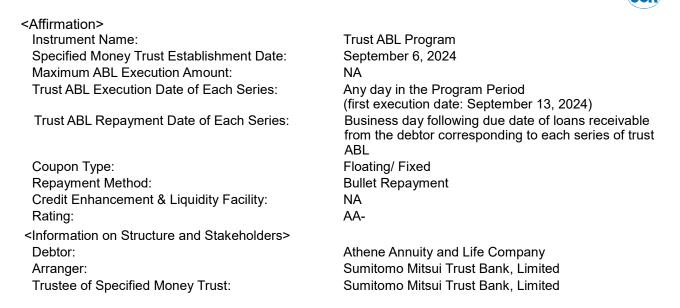
<assignment></assignment>	
ABL Program (with derivative transactions):	AA-
Bond Program:	AA-
Bond Program (with derivative transactions):	AA-
Beneficial Interest Program:	AA-
Beneficial Interest Program (with derivative transactions):	AA-
<affirmation></affirmation>	
ABL Program:	AA-

These ratings are ratings assigned to multiple programs including a trust ABL program, trust bond programs, and beneficial interest programs for specified money trust (contract no. 00015311) whose trust assets are loans receivables from the debtor. JCR has assigned a rating of "AA-" to each of the trust ABL program (with derivative transactions), trust bond program, trust bond program (with derivative transactions), beneficial interest program, and beneficial interest program (with derivative transactions), and has also affirmed the rating on the ABL program.

Tetsuya Nakagawa, Emi Koyama

Rating	
<assignment></assignment>	
Instrument Name:	Trust ABL Program (with derivative transactions)
Specified Money Trust Establishment Date:	September 6, 2024
Maximum ABL Execution Amount:	NA
Trust ABL Execution Date of Each Series:	Any day in the Program Period
Trust ABL Repayment Date of Each Series:	Business day following due date of loans receivable from debtor corresponding to each series of trust ABL
Coupon Type:	Floating/ Fixed
Repayment Method:	Bullet Repayment
Credit Enhancement & Liquidity Facility:	NA
Rating:	AA-
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Debtor:	Athene Annuity and Life Company
Arranger:	Sumitomo Mitsui Trust Bank, Limited
Trustee of Specified Money Trust:	Sumitomo Mitsui Trust Bank, Limited
Swap Counterparty:	Sumitomo Mitsui Trust Bank, Limited
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Instrument Name:	Trust Bond Program
Specified Money Trust Establishment Date:	September 6, 2024
Maximum Trust Bond Execution Amount:	NA
Trust Bond Execution Date of Each Series:	Any day in the Program Period
Trust Bond Repayment Date of Each Series:	Business day following due date of loans receivable
	from debtor corresponding to each series of trust
	bond
Coupon Type:	Floating/ Fixed
Repayment Method:	Bullet Repayment
Credit Enhancement & Liquidity Facility:	NA
Rating:	AA-





## Rating Assignment Date: February 5, 2025

The assumptions for the credit ratings and the definitions of the rating symbols are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (https://www.jcr.co.jp/en/).

Outline of the rating methodology is shown as "Repackaged Financial Instruments" (August 5, 2019) in Information about JCR Ratings on JCR's website (https://www.jcr.co.jp/en/). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

The rating stakeholder participated in the rating process of the aforementioned credit ratings.

## Japan Credit Rating Agency, Ltd.

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ICE

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JCR publishes its press releases regarding the rating actions both in Japanese and in English on the same day. In case that it takes time to translate rating rationale, JCR may publicize the summary version, which will be replaced by the full translated version within three business days. (Regarding Structured Finance products, JCR only publicize the summary version in English.)