

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

Toho Zinc Co., Ltd. (security code: 5707)

<Withdrawal>

Long-term Issuer Rating: B+
CP: NJ

Masayoshi Mizukawa, Akihiro Kondo

Rating

Issuer: Toho Zinc Co., Ltd.

<Withdrawal>

Long-term Issuer Rating: B+ Outlook: Negative

CP: NJ

Maximum: JPY 16 billion

Japan Credit Rating Agency, Ltd.

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