

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

MAEDA CORPORATION (security code: -)

<Withdrawal>

Long-term Issuer Rating: A+

Mikiya Kubota, Yasuhiro Shimoda

Rating

Issuer: MAEDA CORPORATION

<Withdrawal>

Long-term Issuer Rating: A+ Outlook: Stable

Japan Credit Rating Agency, Ltd.

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