

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

<Asset Securitization Products> Daiwa Securities Credit Linked Loan 2024-09 7614

<Assignment>

Loan: A

Daiwa Securities Credit Linked Loan 2024-09 7614 is a credit-linked product, to which JCR has assigned a rating of A, as detailed hereunder.

Daisuke Sugo, Tatsuya Shimizu

Rating

<Assignment>

Instrument Name:	Daiwa Securities Credit Linked Loan 2024-09 7614
Execution Amount (bn):	JPY 1
Execution Date:	September 27, 2024
Scheduled Repayment Date:	July 6, 2027
Rating:	A

<Information on Structure and Stakeholders>

Originator:	NA
Arranger:	Daiwa Securities Co., Ltd.
Resident Country of Reference Entity:	Undisclosed
Industry of Reference Entity:	Undisclosed
Issuer Rating of Reference Entity:	Undisclosed

<Information on Outline of Issue>

Loan Amount (bn):	JPY 1
Loan Execution Date:	September 27, 2024
Scheduled Repayment Date:	July 6, 2027

Rating Assignment Date: September 27, 2024

The assumptions for the credit ratings and the definitions of the rating symbols are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of the rating methodology is shown as "Credit-Linked Products" (December 3, 2012) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

The rating stakeholder participated in the rating process of the aforementioned credit ratings.

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