News Release



Japan Credit Rating Agency, Ltd.

24-p-0051 January 17,2025

Japan Credit Rating Agency, Ltd. (JCR) announces the following results of its review of the credit ratings.

Results of Review of Structured Finance Products (Excluding Those to Which Credit Ratings Are Assigned) December 2024

JCR has reviewed the credit ratings of the following structured finance products, and after consideration of the structure, status of underlying assets, impacts of analyses of loss, cash flow and sensitivity, etc., JCR has determined that there is no need to change the rating level and others (rating symbol, rating outlook, and direction for Credit Monitor) without assigning a rating. This is a collective announcement of the results of the review conducted without assignment of a rating. The results of the review conducted with assignment of a rating are published in a separate news release.

(Structured Finance Dept I.)

Rating

| Issuer | Rating Subject | Rating | Date of Review Implemented |
|---------------------|----------------|--------|-------------------------------|
| LUMINIS Limited | Series 2024-22 | AA- | Dec. 11, 2024 |
| LUMINIS Finance Plc | Series 2022-01 | AA- | Dec. 11, 2024 |

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JCR publishes its press releases regarding the rating actions both in Japanese and in English on the same day. In case that it takes time to translate rating rationale, JCR may publicize the summary version, which will be replaced by the full translated version within three business days. (Regarding Structured Finance products, JCR only publicize the summary version in English.)