

JCR has been selected as a Member of the ICMA's Advisory Council on Sustainable Finance

Japan Credit Rating Agency, Ltd. (JCR) is pleased to announce that it has been selected as a member of the International Capital Market Association (ICMA) Advisory Council on Sustainable Finance for 2025.

ICMA is a self-regulatory organization in the international bond market, with over 610 member organizations in 70 countries and regions as of 2025. Participants include private and public issuers, banks, securities firms, asset and fund managers, insurers, law firms, capital markets infrastructure operators and central banks.

In the field of sustainable finance, ICMA has established the Green/Social Bond Principles, Sustainability Bonds Guidelines, and the Climate Transition Finance Handbook, and is leading the creation of global principles on sustainable finance and promoting sustainable finance initiatives.

Since starting its evaluation services for green finance in 2017, JCR has been providing substantial evaluations and second-party opinions, including green/social evaluations. In 2020, JCR provided a second-party opinion on the first sustainability-linked bond issued in Japan, and in 2021 JCR conducted the world's first transition finance (loan) evaluation. From 2023 to 2024, JCR provided a framework evaluation and individual bond evaluation of Japan's Decarbonized Growth Economic Structural Transition Bonds (GX Economy Transition Bonds). In light of international trends in sustainable finance, JCR has long been promoting and expanding the evaluation of sustainable finance both domestically and internationally.

JCR will continue to contribute to the sustainability efforts of people both in Japan and overseas and provide the latest knowledge through its sustainable finance evaluation services and participation in global initiatives.

<Contact for inquiries regarding this matter>

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